



WHO OWNS WHO?

This table identifies the partial or full ownership of the larger financial planning practices by the Financial Institutions. What it does not show is the thousands of small practices operating under obscure trading names but ultimately licensed and controlled by Financial Institutions. Asking the adviser who owns your AFS License will reveal the type of product recommendations you are likely to get.

ADVISER GROUPS	INSTITUTIONAL OWNERSHIP DETAILS
Advisor Investment Services	ANZ
AETUS	AMP
Apogee	National Australia Bank
Bleakleys	ANZ
Bridges Financial Services	IOOF
Cameron Walsh	Asteron
Charter Financial Planning	AMP
Chifley	Sun Super
Commonwealth Financial Planning	Commonwealth Bank
Consultum	IOOF
Financial Wisdom	Commonwealth Bank
Garrisons	AMP
Garvan Financial Planning	National Australia Bank
Genesys	AMP
Godfrey Pembroke	National Australia Bank
Guardian	Asteron
Hillross Financial Planning	AMP
Investor Security Group	Perpetual
Industry Fund Financial Planning	25 Industry Funds
IPAC Securities	AMP
KPMG Financial Planning	Westpac
Lend Lease Financial Planning	National Australia Bank
Lynx	ANZ
Meritum	National Australia Bank
Milenium 3	ANZ
MLC	National Australia Bank
PACT Accountants Investment Group	Westpac
Partnership Planning	ANZ
Protax	ANZ
Quadrant	AMP
Retireinvest	ANZ
Securitor Financial Group	Westpac
Winchcombe Carson	IOOF
Whitaker McNaught	Commonwealth Bank